

NYSRC Installed Capacity Subcommittee

Meeting #46

November 2, 2004

9:30 a.m. – 3:30 p.m.

NYISO: Washington Ave Ext. Conference Room WD

Meeting Minutes

Attendees

Members/Alternates Present:

Mr. Curt Dahl (KeySpan/LIPA), Chairman
Mr. Bart Franey (National Grid)
Mr. Steven Jeremko (NYSEG)
Mr. Harry Joscher (PSEG Power) – Limited Participation by Telephone
Mr. Steve Whalen (NYSEG) – Limited Participation by Telephone
Mr. Carlos Villalba (Con Edison)
Mr. King Look (Con Edison), Secretary

Advisers/Non-member Participants Present:

Mr. John Adams (NYISO)
Mr. Al Adamson (Consultant)
Mr. John Charlton (NYISO) – Limited Participation
Mr. Greg Drake (NYISO)
Mr. Phil Fedora (NPCC) – Limited Participation by Telephone
Mr. Craig Gruber (Electrotek) – Limited Participation by Telephone
Mr. Saphir Hamilton (CHG&E) – Limited Participation by Telephone
Mr. Bill Lamanna (NYISO) – Limited Participation
Mr. Mike Mager (Multiple Intervenors) – Telephone
Mr. Jim Scheiderich (Select Energy) – Limited Participation by Telephone
Mr. Ed Schrom (NYPSC)
Mr. Frank Vitale (Consultant)

Members/Non-members/Advisers Absent:

Mr. Jordan Brandeis (NYPA)
Mr. Peter Chamberlain (Wholesale Sector)
Mr. Mark Cordeiro (Municipals, Co-Op Sector)
Mr. Carl Courant (NYPA)
Mr. Steve Keller (NYPSC)

1. Discuss and Approve Meeting Minutes

The Meeting Minutes from Meeting #45 (held on 10/5/04) were reviewed and approved as final.

2. Review Previous Outstanding Assignments

Action Items List #45 was reviewed and resulted in the closure of item 45-6. See Action Items List for specifics.

3. IRM Report Preparation

ICS reviewed and edited the working draft of the IRM Report (body and Appendices A and B). Per the schedule, a complete draft of the IRM Report will be forwarded to the Executive Committee for their review prior to the November 12th EC meeting. As a new action item, Al Adamson will consolidate comments from ICS and forward a complete draft of the IRM Report to the EC (AI # 46-1).

As a new action item, Greg Drake was asked to check the “without planned units for 2005” case on whether it had improperly reflected the retirements of the Albany and Waterside plants and re-run the case if necessary (AI # 46-2). Also as a new action item, Greg Drake was asked to review and modify as necessary the discussion on the emergency demand response programs (EDRP) in Appendix A (AI # 46-3).

The appropriate level of resolution for the IRM was discussed among the ICS and was agreed to be 0.5%. Based on past discussions with the EC and the IRM base case to be 17.6%, Curt Dahl proposed the recommended IRM to be either 17.5% or 18%. ICS held a straw poll on the recommended IRM and the results were:

TOs (2)	17.5%
TOs (2)	18.0%
NYISO	18.0%
NYDPS Representative	18.0%
Expert Consultants (2)	17.5%

As a new action item, Steve Jeremko will summarize the supporting positions for both the 17.5% recommended IRM and the 18% recommended IRM (AI # 46-4). This will be presented to the EC at the November 12th EC meeting.

4. GE’s Risk-Adjusted IRM/LCR Methodology

Prior to the November 2nd ICS meeting, Curt Dahl circulated draft results of the GE risk-adjusted methodology. The methodology focuses on the relation between the locational capacity requirements in New York City and Long Island. Discussion on the GE risk-adjusted methodology is deferred to the next ICS meeting on November 30.

5. Committee Reports

John Charlton reported on the status of the ICAP demand curve. The NYISO plans to file the recommended ICAP demand curve with FERC in December this year, with the goal of securing FERC approval prior to next summer’s 6-month UCAP strip auction.

Bill Lamanna reported on the status of the NYISO's Comprehensive Planning Process. The process addresses both reliability needs and economics.

6. Other Business

None.

7. Review Action Items

See attached action item list.

8. Next Meeting

Meeting #47: November 30, 2004, 9:30am – 3:30pm.

Secretary: King Look