

NYSRC Installed Capacity Subcommittee

Conference Call #16

November 21, 2002

9:00 a.m. – 12:00 p.m.

Teleconference Minutes

Attendees

Members/Alternates Present:

Mr. Curt Dahl (KeySpan/LIPA) – Chairman
Mr. John Kobuskie (NYSEG)
Mr. Mark Cordeiro (Municipals)
Mr. Carl Courant (NYPA)
Mr. Kevin Donnelly (Con Ed) – Secretary
Mr. John Oakes (NMPC)
Mr. Peter Chamberlain (Wholesale Sector)
Mr. Michael Hogan (CHGE)

Advisers/Non-member Participants Present:

Mr. Greg Drake (NYISO)
Mr. Frank Vitale (Consultant)
Mr. Alan Adamson (Consultant)
Mr. John Adams (NYISO)
Mr. Ed Schrom (NYPSC)

Other interested Parties:

Mr. Steve Whalen (NYSEG)
Mr. Jim Scheiderich (Select Energy)
Mr. Yuri Fishman (LIPA)

Members/Non-members/Advisers Absent:

Mr. Larry Eng (NMPC)
Mr. Art Desell (NYISO)

1. Meeting Minutes Review

1.1. Finalized Meeting Minutes for Conference Call #15 on October 24, 2002.

2. 2003 – 2004 IRM Study

A 17.1% Installed Reserve Margin ("IRM") was reviewed with the members of the group. The Installed Capacity Subcommittee decided not to change base case modeling

assumptions which had been discussed over a several month period, such as the emergency demand response programs ("EDRP") and special case resources ("SCR"), even though they have a larger effect on the IRM. The subcommittee decided that based on schedule constraints, they would not revisit how to model SCR's and EDRP for this year, but would just explain them in more detail.

Another concern was the result of the NY Isolated case. These results were not in line with previous years results and suggested the possibility of an error.

The splinter group was running numerous sensitivity runs and enlisted General Electric for assistance to check the model to ensure its accuracy. Barring any additional results on some sensitivity runs, the subcommittee on December 6 will send 17.1% as the IRM to the Executive Committee for approval at their next meeting.

3. Committee Reports

3.1. NYISO ICAP WG Report

A brief update about the demand curve proposal was provided.

4. Other Business

None

5. Review Action Items

No new action items. Sensitivity runs will continue.

6. Next Meeting

Conference Call # 17 Scheduled for December 3 from 1:00 pm – 3:30 pm.

Secretary: Kevin Donnelly