

NEW YORK STATE RELIABILITY COUNCIL, L.L.C. (NYSRC)¹
Draft 2018 Budget

Budget Item	2017 Final Budget (\$)	Draft 2018 Budget (\$)
Unaffiliated Members:		
• Retainers	109,000	111,000 ²
• Meeting Fees	72,000	75,000 ²
• Travel Expenses	39,000	28,000 ³
Professional Services:		
• Legal	180,000	180,000
• Engineering Services	156,000	172,000 ⁴
• RRS/RCMS Chair Retainer	26,000	0
• Executive Secretary	58,000	60,000 ²
• Accounting	8,000	8,000
• Administrative Assistant	8,000	9,000 ²
Office Supplies	3,000	2,000
Insurance	55,000	51,000 ⁵
Meeting Expenses	15,000	15,000
R&D Expenses	7,000	10,000 ⁶
NAESB Membership	7,000	7,000
Contingency	50,000	50,000
TOTAL EXPENDITURES	\$ 793,000	\$ 778,000

¹ The Members of the New York State Reliability Council, LLC include: Central Hudson Gas & Electric Corporation; Consolidated Edison Company of New York, Inc.; Long Island Power Authority; National Grid, USA; New York Power Authority; and New York State Electric & Gas Corporation/Rochester Gas and Electric Corporation.

² Increase from 2017 reflects 2018 compensation changes approved by the EC on 6/9/17.

³ Lower travel cost from 2017 reflects UM change.

⁴ Includes consultant compensation and travel expenses, and RRS/RCMS chairman meeting fee and other meeting attendance fees – reflecting 2018 compensation changes approved by the EC on 6/9/17.

⁵ Assumes actual 2017 insurance cost plus 5%.

⁶ Recommended by G. Smith.