

**NEW YORK STATE RELIABILITY COUNCIL
Conceptual 2020 Budget**

Budget Item	Actual 2019 Budget (\$)	Conceptual 2020 Budget (\$)
Unaffiliated Members:		
• Retainers	113,000	113,000 ¹
• Meeting Fees	79,000	79,000 ¹
• Travel Expenses	28,000	10,000 ²
Professional Services:		
• Legal	180,000	150,000 ³
• Engineering Services	170,000	150,000 ^{1 4}
• Executive Secretary	62,000	62,000 ¹
• Accounting	8,000	8,000
• Administrative Assistant	9,000	9,000 ¹
Office Supplies	2,000	2,000
Insurance	53,000	56,000 ⁵
Meeting Expenses	15,000	15,000 ⁶
R&D Expenses	15,000	15,000
NAESB Membership	7,000	7,500 ⁷
Contingency	50,000	0 ⁸
TOTAL EXPENDITURES	\$ 791,000	\$ 676,500⁹ (\$114,500 decrease)

¹ Assumes 2019 compensation rates.

² Tentative. Final budget \$ will recognize residence location of the new UM.

³ Legal expenses have averaged \$120,000 over the past 10 years.

⁴ Assumes 2020 consulting hours will be less than anticipated in 2019. Year 2020 consulting time will be reevaluated during preparation of the final 2020 budget.

⁵ Assumes 10% increase over actual 2018 cost. Final 2020 budget \$ will take into account the actual 2019 insurance cost.

⁶ Final budget \$ will recognize actual meeting expenses at the new EC meeting location.

⁷ There will be a NAESB membership dues increase to \$7,500 in 2019.

⁸ Assumes that the contingency budget item will be removed from the budget in 2019.

⁹ This budget exceeds actual annual expenses over the past five years in the range of about \$30,000 to \$80,000.