

Draft 6/30/20

NEW YORK STATE RELIABILITY COUNCIL
Proposed 2021 Budget

Budget Item	2020 Budget (\$)	Proposed 2021 Budget (\$)¹
Unaffiliated Members:		
• Retainers	115,000	115,000
• EC Meeting Fees	72,000	70,000
• Other Meeting Fees²	23,000	40,000
• Travel Expenses³	15,000	10,000
Professional Services:		
• Legal	150,000	150,000
• Consulting Services⁴	142,000	150,000
• Executive Secretary	63,000	63,000
• Accounting⁵	8,000	9,000
• Administrative Assistant	9,000	8,000
Office Supplies⁶	2,000	4,000
Insurance⁷	54,000	61,000
Meeting Expenses⁸	15,000	8,000
R&D Expenses	15,000	0
NAESB Membership	8,000	8,000
TOTAL EXPENDITURES	\$ 691,000	\$ 696,000

¹ This budget was prepared based on guidelines approved by the Executive Committee on June 12, 2020.

² These expenses, which were included under “Engineering Services” in previous budgets, include EC UM member attendance at NYSRC subcommittee and working group meetings and NPCC and NERC meetings.

³ Includes EC travel expenses to EC and other meetings. The reduction from 2020 assumes several meetings in 2021 will be via conference call/Webex.

⁴ This budget item, which now includes only consulting services, was termed “Engineering Services” in budgets prior to 2020. See footnote 2.

⁵ Includes accounting, auditing, and IRS filing expenses.

⁶ Includes expenses for Webex for EC and subcommittee meetings and provision for a new computer for the Administrative Assistant, which if determined to be needed, will be require EC approval in 2021.

⁷ For budget purposes, this budget item assumes actual 2020 insurance expenses of \$58,000, plus a 5% adder.

⁸ This includes expenses for EC and subcommittee meetings. The reduction from the 2020 budget assumes that several of these meetings in 2021 will be via conference call/Webex.