

August ICS Meetings #263 & 264

Prepared for: September 9th, 2022 EC Meeting
Prepared by: Brian Shanahan, ICS Chairperson

ICS held two August meetings, August 3rd, and August 22nd to review Tan45 results.

4.1.1 Review of 2023 Preliminary Base Case Tan45 Results & Tan45 Curve Points - for EC Review

ICS reviewed the preliminary 2023 PBC Tan45 results, which has an IRM of 20.1% (19.6% in FBC last year) with Zone J LCR of 80.1% (80.7% in FBC last year) and Zone K LCR of 104.4% (99.8% in FBC last year). These results are provided for Executive Committee review.

4.1.2 Review of PBC Parametric Results – for EC Approval

ICS reviewed and approved the 2023 PBC Table 6-1, which is an IRM Impact Assessment comparing 2023 to 2022 PBC results. As can be seen on the attached Table 6-1, the largest contributor to year-on-year changes to the NYCA IRM is the new item “Withholding 350 MW of Op Reserve at Load Shedding” (+1.28%). The DEC Peaker Deactivation decreased NYCA IRM by 0.94% and had the largest single effect on LCR values, as NYC LCR changed -4.32% and the LHV by -1.76%. This effect was largely due to the replacement capacity’s EFORD being higher than that of the Peaker Units removed. These parametric results were then adjusted to match the Tan 45 results and are presented in Table 6-1.

Executive Committee Action Requested:

Review and Approval of the 2023 IRM PBC Table 6-1.

4.1.3 EC Guidance on 2023 IRM Sensitivity #10 (Y49 Cable Transition Rate Adjustment)

- Should the Y49 Cable Transition Rate Sensitivity be part of Final IRM Report, or kept as a stand-alone Sensitivity? ICS participants/members did not reach consensus.