

Extract from NYSRC Policy 5-15

Denotes Where WebEx Remote Polling by EC Representatives is Employed

4.4 NYSRC Executive Committee

The NYSRC Executive Committee has the responsibility of approving the final IRM requirements for the next capability year.

- Review and approve preliminary and final base case assumptions and models for use in IRM Study.
- Review preliminary base case IRM results.
- Approve sensitivity studies to be run and their results.
- Review and approve the IRM Study prepared by ICS.
- Establish and approve the final NYCA IRM requirement for the next capability year (see Section 5).
- To the extent practicable, ensure that the schedule for the above approvals allow that the timeline requirements in Section 2.2 are met.
- Notify the NYISO of the NYCA IRM requirements and meet with NYISO management as required to review IRM Study results.
- Make IRM Study results available to state and federal regulatory agencies and to the general public by posting the study on the NYSRC Web site.

Section 5: Establishment of the Final IRM

5.1 Consideration of IRM Study Results

The process utilized by the NYSRC Executive Committee for establishing the Final IRM of the following capability year includes consideration of the Final IRM base case study results and the sensitivity studies, based on the procedures and models described in Section 3, as well as other relevant factors. Following a full discussion of the base case study results, the sensitivity studies, and other factors considered by Executive Committee members to be relevant, the Executive Committee proceeds to vote on the Final IRM value. The sensitivity studies serve to inform the Executive Committee of how the base case IRM might be affected, in either direction, by deviations from selected assumptions. The IRM Study represents the Executive Committee's best judgment with respect to the base case assumptions that should be used in developing the base case IRM. The weight, if any, accorded one or more sensitivity studies in establishing a Final IRM will be determined by Executive Committee members based on the relevant circumstances. The Final IRM adopted by the Executive Committee will comply with the NYSRC resource adequacy criterion.

Insert - WebEx

Process for Remote Balloting

Straw Poll Question:

Straw Poll – Provide one response per EC membership, based on the 2021-22 Technical Study Report Information and the Executive Committee discussion, what Final Installed Reserve Margin (IRM) do you propose for the New York Control Area? Respond in form of xy.z %.

Response: xy.z%

Ballot Round Question(s):

For ballot round 1,2,3 ...

Provide one response per EC membership by selecting either yes or no.

Do you support a Final IRM of xy.z%

Check either yes or no

- Balloting rounds for IRM choices will continue per Policy 5-15 until there is a result of 9 or more favorable votes for the IRM being considered. See below details from Policy 5-15
- Executive Secretary will confer with the NYSRC counsel and review the results of each round of balloting to verify the results and then report the results to the open meeting.

5.2 Executive Committee IRM Voting Procedure

Step 1: Executive Committee Discussion

Before any vote is taken the Executive Committee will conduct a full discussion of the IRM Study, the base case IRM, and the sensitivity studies, in which the Executive Committee members will have an opportunity to express their views.

Step 2: Straw Poll <== Straw Poll taken using WebEx polling tool - EC representative only

Following the discussion in Step 1, a secret straw poll will be taken in which each Executive Committee member will indicate the IRM the member supports as the final IRM. The IRMs to be voted on will include the base case IRM and any IRM plus or minus 0.1%, in multiples thereof, above or below the base case IRM. The Executive Secretary will announce the three IRMs that received the most votes.

Step 3: IRM Voting <== Ballot(s) submitted using WebEx polling tool - EC representative only

Executive Committee will take successive votes on the IRM choices as determined in Step 2. The IRM that received the most votes in the straw poll will be voted on first. If that IRM does not receive the votes necessary for approval, the IRM that received the second most votes in the straw poll will be voted on. If that IRM does not receive the votes necessary for approval, the IRM that received the third most votes in the straw poll will be voted on. If there is a tie vote in the straw poll, the IRM that is closest to the base case IRM will be voted on. If they are equally close, they will be voted on together. If none of the IRMs voted on receives the necessary number of votes, the procedure described in Step 4 will be followed. If one of the IRM options voted on receives the necessary nine affirmative votes, the voting will be concluded. If the Executive Committee does not approve a new IRM, the current IRM will remain in effect for the next Capability Year. The Executive Secretary will distribute printed ballots for each vote which will indicate the subject of the vote, the identity of the Executive Committee member voting, and the member's vote. The Executive Secretary will tabulate the votes which will be confirmed by the NYSRC Counsel. The Executive Secretary will announce the results but not how individual Executive Committee members voted. The Executive Secretary and the Counsel will treat the votes by individual Executive Committee members as confidential and not to be disclosed to any other Executive Committee member or any other party except on the express direction of the Executive Committee. The Executive Secretary will retain the voting records for a period of three years. If one of the IRM options voted on receives the necessary nine affirmative votes, the voting will be concluded.

Step 4: Executive Committee Caucus

If none of the choices voted on in Step 3 receives the necessary nine affirmative votes, the Executive Committee will caucus to discuss options for achieving the necessary nine affirmative votes.

Step 5: Subsequent IRM Voting <== Ballot(s) submitted using WebEx polling tool - EC representative only

Following the Executive Committee caucus, the Executive Committee will vote again on the IRM choices that were voted on in Step 3.

Step 6: Final Resolution

If none of the IRM options voted on in Step 5 receives the necessary nine affirmative votes, Steps 4 and 5 will be repeated until an IRM receives the necessary nine affirmative votes.

5.3 Treatment of changes in IRM assumptions after the IRM Study has been completed

The following procedure describes the process that shall be implemented by the NYSRC Executive Committee for considering changing the Final IRM in the event material changes in base case assumptions are identified after the Final IRM has been approved:

1. Material changes in IRM base case assumptions that will be included in the NYISO's Locational Minimum Installed Capacity Requirements Determination Process that occur after the IRM study has been completed or after the Final IRM has been approved by the Executive Committee, shall be promptly reported by the NYISO to the Executive Committee. The NYISO will inform the Executive Committee of any material changes in its Generator Status Report Update on December 1¹. However, changes in generator availability of 200 MW or less will not be considered material.
2. The NYISO shall promptly conduct a preliminary analysis of any material changes in the IRM base case assumptions to determine their potential impact on the IRM base case results. NYISO will report the results of its preliminary analysis to the Executive Committee.
3. The Executive Committee shall review the NYISO's preliminary analysis and consider the impact of any changes to the IRM base case results or on the Final IRM if a Final IRM has been approved by the Executive Committee. A potential change in the base case IRM

¹ All dates refer to the December in the year in which the IRM for the succeeding Capability Year is being determined.

of 0.2% or less as a result of a material change in the IRM base case assumptions will not warrant further consideration by the Executive Committee.

4. If, after the Executive Committee reviews the preliminary IRM base case assumption changes and concludes that the Final IRM should be reconsidered, the NYISO shall be requested to conduct a Tan 45 study using the new information. The Executive Committee will not, except in extraordinary circumstances, request the NYISO to conduct a new Tan 45 study after December 15.
5. The NYISO shall promptly report the results of a new Tan 45 study to the Executive Committee but by no later than December 22.
6. The Executive Committee shall consider the results of the Tan 45 study and determine, by no later than December 31, whether to revise the IRM base case or on the Final IRM results, if a Final IRM has been approved by the Executive Committee.
7. The Chairman of the Executive Committee is authorized to schedule special meetings and/or conference calls deemed necessary to expedite this process