

8/3/16

**NEW YORK STATE RELIABILITY COUNCIL, L.L.C. (“NYSRC”)
Proposed 2017 Budget**

Budget Item	Final 2016 Budget (\$)	Proposed 2017 Budget (\$)
Unaffiliated Members:		
• Retainers	105,000	109,000 ¹
• Meeting Fees	77,000	72,000 ²
• Travel Expenses	39,000	39,000
Professional Services:		
• Legal	180,000	180,000
• Consulting	155,000	156,000 ³
• RRS/RCMS Chair Retainer	25,000	26,000 ⁴
• Executive Secretary	56,000	58,000 ⁵
• Accounting	7,000	8,000 ⁶
• Administrative Assistant	8,000	8,000
Office Supplies	4,000	3,000 ⁷
Insurance	61,000	55,000 ⁸
Meeting Expenses	15,000	15,000
R&D Expenses	6,000	7,000 ⁹
NAESB Membership	7,000	7,000
Contingency	50,000	50,000
TOTAL EXPENDITURES	\$ 795,000	\$ 793,000

¹ Increase from 2016 (\$4000) reflects UM retainer increase recommended by the Compensation Subcommittee (CS).

² Reduced UM meeting fees from 2016 reflects fewer expected DSWG meetings.

³ 2017 consulting expense includes \$5000 due to compensation rate increases recommended by the CS.

⁴ Increase from 2016 (\$1000) reflects retainer increase recommended by the CS.

⁵ Increase from 2016 (\$2000) reflects compensation rate increase recommended by the CS.

⁶ Increase from 2016 (\$1000) reflects increased accountant and auditor charges.

⁷ Includes printing cost for 2015-16 Biennial Report.

⁸ Actual 2016 insurance cost plus 10%.

⁹ Recommended by George Smith.