

NEW YORK STATE RELIABILITY COUNCIL
Statement of Cash Receipts and Disbursements
September 30, 2020

	<u>September</u>	<u>Actual Year to Date</u>	<u>Projected Year to Date</u>	<u>2020 Budget</u>	<u>12/31/20 Projected</u>	<u>Projected Variance from Budget</u>
Cash in Bank – Beginning	\$166,179.52	\$183,091.19				
Member Receipts	0.00	485,000.00				
Interest Income	23.76	352.88				
Disbursements:						
Unaffiliated Members						
Retainers	0.00	86,400.00	86,000.00	115,000.00	115,000.00	0.00
Meeting Fees	6,150.00	63,235.00	54,000.00	72,000.00	80,000.00	8,000.00
Travel Expenses	0.00	2,047.41	11,000.00	15,000.00	2,000.00	(13,000.00)
Professional Services:						
Legal	5,462.00	81,620.50	113,000.00	150,000.00	125,000.00	(25,000.00)
Engineering Services	8,765.00	170,145.08	123,000.00	165,000.00	220,000.00	55,000.00
Executive Secretary	4,422.50	44,122.66	47,000.00	63,000.00	63,000.00	0.00
Accounting	1,008.50	7,169.00	7,000.00	8,000.00	9,000.00	1,000.00
Administrative Assistant	1,600.50	6,941.74	7,000.00	9,000.00	9,000.00	0.00
Office Supplies & Expenses						
Insurance	0.00	57,486.15	54,000.00	54,000.00	57,000.00	3,000.00
R & D Expenses	0.00	0.00	11,000.00	15,000.00	0.00	(15,000.00)
Meeting Expenses	0.00	1,177.77	12,000.00	15,000.00	1,000.00	(14,000.00)
NAESB Membership	0.00	8,000.00	8,000.00	8,000.00	8,000.00	0.00
 Total Expenditures	 <u>27,834.18</u>	 <u>530,074.97</u>	 <u>535,000.00</u>	 <u>691,000.00</u>	 <u>691,000.00</u>	 <u>0.00</u>
 Cash in Bank – September 30, 2020	 <u>\$138,369.10</u>	 <u>\$138,369.10</u>				

See accountant's report attached.



**PETERSON, CAMPOLI
& ASSOCIATES CPAs, PLLC**

To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the nine months ended September 30, 2020, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Peterson, Campoli & Associates CPAs, PLLC
October 1, 2020