ADDENDUM TO 8/17 ICS CONFERENCE CALL MATERIALS

During the 8/17 NYSRC ICS conference stakeholders requested additional information that will explain why the IRM increased from the current value of 118.9% to the 2021 Preliminary Base Case value of 120.1%. The 2021 parametric study results did not indicate the IRM would increase which contributed to stakeholder's desire for greater understanding.

The NYISO will provide additional information in the form of Tan45 analyses, as requested by stakeholders, which demonstrate how the IRM responds to several key assumptions that changed from last year's study to the current study. The NYISO will post materials as soon as practicable. A NYSRC ICS conference call will also be added to the agenda the week of September 14 to facilitate additional discussion.

To the extent stakeholders continue to desire a greater understanding of the mechanics that drove the results, additional investigations and analysis may need to take place outside of the IRM Study process schedule to ensure the IRM Study is completed on time.