

Externals LOLE (Preliminary Base Case vs. New Load Shape Sensitivity)

| LOLE (Days/Year) | | |
|------------------|-------------------------------|------------------------------------|
| ISOs | Preliminary Base Case (Tan45) | New Load Shape Sensitivity (Tan45) |
| PJM | 0.192 | 0.185 |
| ISONE | 0.127 | 0.102 |
| IESO* | 0.257 | 0.115 |
| HQ | 0.102 | 0.106 |

***Notes:**

- The Policy 5 adjustment for IESO reached the adjustment limit in the Preliminary Base Case and such limit was not binding in the New Load Shape Sensitivity Case.
 - “In addition, an external Control Area’s LOLE assumed in the IRM Study cannot be lower than its own LOLE criterion and its reserve margin can be no higher than that external Control Area’s minimum requirement.” (Policy No. 5-14, Section 3.5.6)