Notice of a Potential Material Change in the IRM Study Assumptions

November 19, 2021

Since September 2, 2020 an outage ("NEWBRDGE\_345\_138\_BK\_1") has affected the transfer capability of the Neptune cable. Throughout the 2022 IRM study, the outage was expected to end on April 8, 2022.

On November 16, 2021 the "NEWBRDGE\_345\_138\_BK\_1" outage was extended until July 15, 2022. The outage is posted on the NYISO's website at the following location: <u>http://mis.nyiso.com/public/pdf/ttcf/2021116ttcf.pdf</u>

The extended outage potentially constitutes a material change, as provided by NYSRC Policy 5.1

During the normal course of the IRM study, the NYSRC and NYISO proactively evaluated the impact of an extended "NEWBRDGE\_345\_138\_BK\_1" outage. This evaluation indicated the IRM impact of the extended outage would exceed the NYSRC Policy 5 threshold for a material impact on the IRM.

The NYISO is providing this notice pursuant to Section 5.3 of NYSRC Policy 5.

<sup>&</sup>lt;sup>1</sup> NYSRC Policy 5 states "The IRM Study model base case reflects those resource and transmission system changes that are received by the study input cutoff date and that will be effective on June 1 of the Capability Year to be studied."