

## **NEW YORK STATE RELIABILITY COUNCIL, L.L.C.<sup>1</sup>**

### **Funding Mechanism for 2024**

**The following NYSRC Funding Mechanism for the year 2024 was approved by the New York State Reliability Council (NYSRC) Executive Committee at its meeting on July 14, 2023:**

1. A \$5,000 membership fee shall be assessed to each of the nine (9) NYSRC Affiliated Members, including representatives of the Transmission Owners (6), Wholesale Sellers (1), Municipal Electric Systems and Cooperatives (1), and Large Consumers (1).
2. 2024 NYSRC budget expenses in excess of the \$45,000 in membership fees, shall be allocated equally among the six (6) Transmission Owners.
3. The 2024 NYSRC budget will be set at \$913,288 as approved by the NYSRC Executive Committee at its July 14, 2023 meeting.
4. In adopting this NYSRC Funding Mechanism for 2024, the representatives of the Members of the NYSRC, LLC expressly waive the provisions of Sections 3.04, 3.05 and 5.05 of the NYSRC Operating Agreement and the provisions of Sections 2.03, 3.01, 3.02 and 3.03 of the NYSRC Reimbursement Agreement, under which each Represented Entity is obligated to pay its proportionate share of the dues by the Executive Committee, to the extent that the proportionate share of the annual dues allocated to each of the Represented Entities representing Wholesale Sellers, Large Consumers and Municipal Systems and Electric Cooperatives exceeds \$5,000.

As a result of this waiver, it is understood by the Members of the NYSRC, LLC that the total responsibility under the Reimbursement Agreement of each of the Represented Entities described above for dues related to the NYSRC budget for the year 2024 will be \$5,000.

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**Note:** The New York State Reliability Council Executive Committee unanimously approved the 2024 Funding Mechanism on July 14, 2023.

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<sup>1</sup> The Members of the New York State Reliability Council, LLC include: Central Hudson Gas & Electric Corporation; Consolidated Edison Company of New York, Inc.; Large Consumer Sector; Long Island Power Authority; Municipal & Electric Cooperative Sector; National Grid, USA; New York Power Authority; New York State Electric & Gas Corporation/Rochester Gas and Electric Corporation; and Wholesale Sellers Sector.