

NEW YORK STATE RELIABILITY COUNCIL
Statement of Cash Receipts and Disbursements
July 2023

	<u>July</u>	<u>Actual Year to Date</u>	<u>2023 Budget</u>	<u>Remaining Budget</u>
Cash in Bank – Beginning	\$173,576.65	\$203,444.10		
Member Receipts	181,000.00	626,000.00		
Interest Income	0.00	512.42		
Disbursements				
Unaffiliated Members:				
Retainers	30,852.00	92,556.00	123,000.00	30,444.00
EC Meeting Fees	10,878.00	41,898.00	75,000.00	33,102.00
Other Meeting Fees	13,007.00	45,212.00	43,000.00	-2,212.00
Travel Expenses	2,580.58	4,492.75	10,000.00	5,507.25
Professional Services:				
Legal Services	20,872.50	83,970.50	150,000.00	66,029.50
Consulting Services	8,936.00	115,795.09	177,000.00	61,204.91
Executive Secretary	5,498.24	40,887.39	70,000.00	29,112.61
Treasurer ¹	1,867.10	13,727.28	0.00	0.00
Accounting	0.00	6,804.50	9,000.00	2,195.50
Admin. Assistant	492.75	6,213.50	9,000.00	2,786.50
Office Supplies	307.74	1,525.56	2,000.00	474.44
Insurance	0.00	75,083.60	77,000.00	1,916.40
Meeting Expenses	712.50	3,536.91	8,000.00	4,463.09
NAESB Membership	0.00	8,000.00	8,000.00	0.00
IBR Project Expense ²	6,520.68	31,936.68	57,000.00	25,063.32
Website	1,195.35	7,460.55	15,000.00	7,539.45
GE Project ³	0.00	0.00	10,000.00	10,000.00
Total Expenditures	<u>103,720.44</u>	<u>579,100.31</u>	<u>843,000.00</u>	<u>790,000.00</u> ⁴
Cash in Bank – July 27, 2023	<u>\$250,856.21*</u>	<u>\$250,856.21</u>		

*Includes \$101,000.00 Call for Funds prepayments.

¹ Originally part of the consulting services budget.

² Includes the additional IBR expense for the first contact that was projected to be paid in 2022 and is being paid in 2023 plus additional amount for a contract extension which was approved in April 2023.

³ Approved in May 2023

⁴ Original budget approved in August 2022

See Accountant's Report attached.



PETERSON, CAMPOLI
& ASSOCIATES CPAs, PLLC

To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the seven months ended July 27, 2023, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Peterson, Campoli & Associates CPAs, PLLC
July 27, 2023