

NEW YORK STATE RELIABILITY COUNCIL
Statement of Cash Receipts and Disbursements
September 2023

	<u>September</u>	<u>Actual Year to Date</u>	<u>2023 Budget</u>	<u>Remaining Budget</u>
Cash in Bank – Beginning	\$211,369.05	\$203,444.10 ¹		
Member Receipts	30,000.00	656,000.00		
Interest Income	80.45	793.94		
Disbursements				
Unaffiliated Members:				
Retainers	0.00	92,556.00	123,000.00	30,444.00
EC Meeting Fees	7,020.00	53,580.00	75,000.00	21,420.00
Other Meeting Fees	0.00	49,626.00	43,000.00	0.00
Travel Expenses	1,302.57	6,346.84	10,000.00	3,653.16
Professional Services:				
Legal Services	9,060.01	101,080.51	150,000.00	48,919.49
Consulting Services	25,825.82	146,916.91	177,000.00	30,083.09
Executive Secretary	5,239.00	50,599.69	70,000.00	19,400.31
Treasurer ²	1,237.50	16,119.78	0.00	0.00
Accounting	0.00	7,435.75	9,000.00	1,564.25
Admin. Assistant	803.00	7,710.00	9,000.00	1,290.00
Office Supplies	84.99	1,695.54	2,000.00	304.46
Insurance	0.00	75,083.60	77,000.00	1,916.40
Meeting Expenses	1,220.80	4,937.59	8,000.00	3,062.41
NAESB Membership	0.00	8,000.00	8,000.00	0.00
IBR Project Expense ³	2,695.44	38,731.56	57,000.00	18,268.44
GE Study ⁴	0	851.00	10,000.00	9,149.00
Website	161.20	12,168.10	15,000.00	2,831.90
Total Expenditures	<u>54,650.33</u>	<u>673,438.87</u>	<u>843,000.00</u>	192,306.91
			790,000.00 ⁵	
Cash in Bank – September 30, 2023	<u>\$186,799.17</u>	<u>\$186,799.17</u>		

*Includes 101,000.00 Call for Fuds Prepayments

See Accountant's Report attached.

¹ Ending Balance as of December 31, 2022

² Originally part of the consulting services budget

³ Includes the additional IBR expense for the first contract that was projected to be paid in 2022 and is being paid in 2023 plus additional amount for a contract extension which was approved in April 2023.

⁴ Approved May 2023

⁵ Original 2023 Budget approved in August 2022



**PETERSON, CAMPOLI
& ASSOCIATES CPAs, PLLC**

To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the nine months ended September 30, 2023, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Peterson, Campoli & Associates CPAs, PLLC
October 2, 2023