

**NEW YORK STATE RELIABILITY COUNCIL**  
**Statement of Cash Receipts and Disbursements**  
**October 2023**

	<u>October</u>	<u>Actual Year to Date</u>	<u>2023 Budget</u>	<u>12/31/23 Projected</u>	<u>Projected Variance from Budget</u>
<b>Cash in Bank – Beginning</b>	\$186,799.17	\$203,444.10 <sup>1</sup>			
Member Receipts	90,000.00	746,000.00			
Interest Income	94.51	888.45			
<b>Disbursements</b>					
<b>Unaffiliated Members:</b>					
Retainers	30,852.00	123,408.00	123,000.00	123,408.00	408.00
EC Meeting Fees	3,108.00	56,688.00	75,000.00	70,000.00	(5,000.00)
Other Meeting Fees	7,288.00	56,914.00	43,000.00	63,000.00	20,000.00
Travel Expenses	276.15	6,622.99	10,000.00	10,000.00	0.00
<b>Professional Services:</b>					
Legal Services	3,162.50	104,243.01	150,000.00	125,000.00	(25,000.00)
Consulting Services	12,566.00	159,482.91	177,000.00	185,000.00	8,000.00
Executive Secretary	0.00	50,599.69	70,000.00	70,000.00	0.00
Treasurer <sup>2</sup>	0.00	16,119.78	0.00	20,000.00	20,000.00
Accounting	752.50	8,188.25	9,000.00	9,000.00	0.00
Admin. Assistant	584.00	8,294.00	9,000.00	9,000.00	0.00
Office Supplies	106.78	1,802.32	2,000.00	2,000.00	0.00
Insurance	0.00	75,083.60	77,000.00	75,083.60	(1,914.00)
Meeting Expenses	848.70	5,786.29	8,000.00	8,000.00	0.00
NAESB Membership	0.00	8,000.00	8,000.00	8,000.00	0.00
IBR Project Expense <sup>3</sup>	5,935.44	44,667.00	57,000.00	57,000.00	0.00
GE Study <sup>4</sup>	225.00	1,076.00	10,000.00	4,000.00	(6,000.00)
Website	54.75	12,222.85	15,000.00	13,000.00	(2,000.00)
<b>Total Expenditures</b>	<u>65,759.82</u>	<u>739,198.69</u>	843,000.00 790,000.00 <sup>5</sup>	851,491.60	8,494.00
<b>Cash in Bank – October 31, 2023*</b>	<u>\$211,133.86</u>	<u>\$211,136.86</u>			

<sup>1</sup> Ending Balance as of December 31, 2022

<sup>2</sup> Originally part of the consulting services budget

<sup>3</sup> Includes the additional IBR expense of \$13,000 for the first contract that was projected to be paid in 2022 and is being paid in 2023 plus additional amount for a contract extension which was approved in April 2023 of \$30,000.00.

<sup>4</sup> EC approved \$10,000.00 in May 2023

<sup>5</sup> Original 2023 Budget approved in August 2022

\*Includes \$46,000.00 Call for Funds Pre-payments  
See Accountant's Report attached.



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**PETERSON, CAMPOLI  
& ASSOCIATES CPAs, PLLC**

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To the Executive Committee  
New York State Reliability Council, LLC  
Albany, NY

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the ten months ended October 31, 2023, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Peterson, Campoli & Associates CPAs, PLLC  
November 1, 2023