

NEW YORK STATE RELIABILITY COUNCIL
Statement of Cash Receipts and Disbursements
November 2023

	November	Actual Year to Date	2023 Budget	12/31/2023 Projected	Projected Variance from Budget
Cash in Bank – Beginning	\$211,133.86	\$203,444.10 ¹			
Member Receipts	0.00	746,000.00			
Interest Income	78.40	966.85			
Disbursements					
Unaffiliated Members:					
Retainers	0.00	123,408.00	123,000.00	123,408.00	408.00
EC Meeting Fees	3,108.00	59,796.00	75,000.00	70,000.00	(5,000.00)
Other Meeting Fees	9,208.00	66,122.00	43,000.00	70,000.00	27,000.00
Travel Expenses	891.33	7,514.32	10,000.00	10,000.00	0.00
Professional Services:					
Legal Services	48.00	104,291.01	150,000.00	114,000.00	(36,000.00)
Consulting Services	10,786.00	170,268.91	157,000.00	185,000.00	28,000.00
Executive Secretary	5,839.30	56,438.99	70,000.00	70,000.00	0.00
Treasurer ²	1,386.01	17,505.79	20,000.00 ³	20,000.00	0.00
Accounting	0.00	8,188.25	9,000.00	9,000.00	0.00
Admin. Assistant	565.75	8,859.75	9,000.00	9,000.00	0.00
Office Supplies	182.37	1,984.69	2,000.00	2,000.00	0.00
Insurance	0.00	75,083.60	77,000.00	75,083.60	(1,916.40)
Meeting Expenses	0.00	5,786.29	8,000.00	8,000.00	0.00
NAESB Membership	0.00	8,000.00	8,000.00	8,000.00	0.00
IBR Project Expense ⁴	6,228.00	50,895.00	57,000.00	57,000.00	0.00
GE Study ⁵	0.00	1,076.00	10,000.00	4,000.00	6,000.00
Website	382.10	12,604.95	15,000.00	13,500.00	(2,000.00)
Total Expenditures	<u>38,624.86</u>	<u>777,823.55</u>	<u>843,000.00</u>	<u>847,991.60</u>	<u>4,991.60</u>
			790,000.00 ⁶		
Cash in Bank – November 30, 2023*	<u>\$172,587.40</u>	<u>\$172,587.40</u>			

¹ Ending Balance as of December 31, 2022

² Originally part of consulting services budget

³ Suggested from M. Sasson to move part of the consulting services budget to the Treasurer line

⁴ Includes the additional IBR expense of \$13,000 for the first contract that was projected to be paid in 2022 and is being paid in 2023 plus additional amount for a contract extension approved in April 2023 of \$30,000.

⁵ EC approved \$10,000.00 in May 2023

⁶ Original 2023 Budget approve in August 2022

*Includes \$46,000.00 Call for Funds Pre-payments
See Accountant's Report attached.



PETERSON, CAMPOLI
& ASSOCIATES CPAs, PLLC

To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the eleven months ended November 30, 2023, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Peterson, Campoli & Associates CPAs, PLLC
December 5, 2023