

Attachment #3.1.1 Return to Agenda

NEW YORK STATE RELIABILITY COUNCIL
Statement of Cash Receipts and Disbursements
2024

	March	Actual Year to Date	Budget	Remaining Budget
Cash in Bank - Benining	\$ 331,226.02	\$ 115,914.25		
Member Receipts	-	330,000.00		
Interest Income	126.99	411.69		
Disbursements				
Unaffiliated Members:				
Retainers	-	32,088.00	128,352.00	96,264.00
EC Meeting Fees	11,387.98	22,456.98	77,568.00	55,111.02
Other Meeting Fees	5,146.00	14,016.00	48,068.00	34,052.00
Travel Expenses	1,049.52	3,519.28	10,000.00	6,480.72
Professional Services:				
Legal Services	-	8,625.00	150,000.00	141,375.00
Consulting Services	7,154.68	29,264.13	165,000.00	135,735.87
Executive Secretary	-	12,114.25	74,000.00	61,885.75
Professional Service Travel	-	909.35	3,500.00	2,590.65
Treasurer	-	3,540.90	20,000.00	16,459.10
Accounting	1,487.50	1,487.50	9,500.00	8,012.50
Administrative Assistant	740.22	2,359.36	9,300.00	6,940.64
Working Groups:				
IBR ¹	3,492.00	9,336.16	72,518.43	63,182.27
EW ²	-	2,299.08	25,000.00	22,700.92
Non-NYSRC Study Participation				
NYSRDA/GE Study	234.00	684.00	13,924.00	13,240.00
Other Items				
Office Supplies	203.97	697.51	2,300.00	1,602.49
Insurance	66,165.52	66,165.52	81,000.00	14,834.48
Meeting Expense	1,062.00	3,452.70	11,000.00	7,547.30
NAESB Membership	-	-	8,000.00	8,000.00
Website	-	80.60	700.00	619.40
Contingency	-	-	15,000.00	15,000.00
Total	98,123.39	213,096.32	924,730.43	711,634.11
			913,288.00³	
Cash in Bank - March 31, 2024	\$ 233,229.62	\$ 233,229.62	\$ -	

*Cash in Bank includes \$116,000 of Call for Funds Prepayments

¹ Includes remaining contract balance of 2,518.43 not spent in 2023

² Includes \$8,294.00 not spent in 2023

³ Actual budget approved July 2023

See Accountant's Report attached



**PETERSON, CAMPOLI
& ASSOCIATES CPAs, PLLC**

To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the three months ended March 31, 2024, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Peterson, Campoli & Associates CPAs, PLLC
April 1, 2024