

NEW YORK STATE RELIABILITY COUNCIL
Statement of Cash Receipts and Disbursements
2024

	June	Actual Year to Date	Budget	Remianing Budget
Cash in Bank - Beginning	\$ 446,685.39	\$ 115,914.25		
Member Receipts	-	654,000.00		
Interest Income	166.73	921.27		
Disbursements				
Unaffiliated Members:				
Retainers	-	64,176.00	128,352.00	64,176.00
EC Meeting Fees	14,544.00	43,389.00	77,568.00	34,179.00
Other Meeting Fees	13,667.00	37,960.00	48,068.00	10,108.00
TSL/LCR	-	-	-	-
Travel Expenses	3,184.86	7,344.36	10,000.00	2,655.64
Professional Services:				
Legal Services	8,595.00	26,864.49	150,000.00	123,135.51
Consulting Services	12,764.92	62,807.66	165,000.00	102,192.34
Executive Secretary		29,256.46	74,000.00	44,743.54
Professional Service Travel	305.52	2,237.16	3,500.00	1,262.84
Treasurer		9,075.00	20,000.00	10,925.00
Accounting	4,175.00	7,162.50	9,500.00	2,337.50
Administrative Assistant	607.36	4,181.44	9,300.00	5,118.56
Working Groups:				
IBR ¹	5,272.00	16,871.16	72,518.43	55,647.27
EW	1,602.36	5,748.16	25,000.00	19,251.84
Non-NYSRC Study Participation				
NYSRDA/GE Study ²	-	918.00	13,924.00	13,006.00
Other Items				
Office Supplies	142.78	1,153.99	2,300.00	1,146.01
Insurance	5,756.81	71,922.33	81,000.00	9,077.67
Meeting Expense	-	3,452.70	11,000.00	7,547.30
NAESB Membership	-	-	8,000.00	8,000.00
Website	-	80.60	700.00	619.40
Contingency	-	-	15,000.00	15,000.00
Total	70,617.61	394,601.01	924,730.43	530,129.42
			913,288.00³	
Cash in Bank - June 30, 2024*	\$ 376,234.51	\$ 376,234.51		

*Cash in Bank includes \$170,000 of Call for Funds Prepayments

¹ Includes remainng contract balance of 2,518.43 not spent in 2023

² Includes \$8,294.00 not spent in 2023

³ Actual budget approved July 2023

See Accountant's Report attached



**PETERSON, CAMPOLI
& ASSOCIATES CPAs, PLLC**

To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the six months ended June 30, 2024, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Peterson, Campoli & Associates CPAs, PLLC
July 1, 2024