

NEW YORK STATE RELIABILITY COUNCIL
Statement of Cash Receipts and Disbursements
Oct-24

	October	Actual Year to Date	Budget	Remaining Budget	Projected Year End
Cash in Bank - Beginning	\$ 341,568.04	\$ 115,914.25			
Member Receipts	100,000.00	894,000.00			
Interest Income	144.04	1,561.01			
Disbursements					
Unaffiliated Members:					
Retainers	32,088.00	128,352.00	128,352.00	-	128,352.00
EC Meeting Fees	8,080.00	64,397.00	77,568.00	13,171.00	77,568.00
Other Meeting Fees	3,653.00	42,501.00	48,068.00	5,567.00	45,000.00
Travel Expenses	474.30	9,846.09	10,000.00	153.91	12,000.00
				-	
				-	
Professional Services:					
Legal Services	8,221.50	85,694.49	150,000.00	64,305.51	125,000.00
Consulting Services	14,236.84	97,505.39	165,000.00	67,494.61	165,000.00
Executive Secretary	6,244.97	62,283.53	74,000.00	11,716.47	74,000.00
Professional Service Travel	814.25	4,928.15	3,500.00	(1,428.15)	5,400.00
Treasurer	1,973.40	20,057.40	20,000.00	(57.40)	23,000.00
Accounting	-	8,423.75	9,500.00	1,076.25	9,500.00
Administrative Assistant	645.32	6,895.58	9,300.00	2,404.42	9,300.00
				-	
Working Groups:					
IBR	4,322.00	21,193.16	72,518.43	51,325.27	50,000.00
EW	923.36	7,799.30	25,000.00	17,200.70	25,000.00
				-	
Non-NYSRC Study Participation					
NYSRDA/GE Study	468.00	1,854.00	13,924.00	12,070.00	6,000.00
				-	
Other Items					
Office Supplies	308.05	2,120.04	2,300.00	179.96	2,300.00
Insurance	-	71,922.33	81,000.00	9,077.67	71,922.33
Meeting Expense	1,064.70	8,085.30	11,000.00	2,914.70	11,000.00
NAESB Membership	-	-	8,000.00	8,000.00	-
Website	-	80.60	700.00	619.40	700.00
Contingency	-	-	15,000.00	5,658.24	12,000.00
TSL/LCR	-	9,341.76			
Total	83,517.69	653,280.87	924,730.43	271,449.56	853,042.33
			913,288.00³		
Cash in Bank - October 31, 2024	\$ 358,194.39	\$ 358,194.39			

*Cash in Bank includes \$50,000 of Call for Funds Prepayments

¹ Includes remaining contract balance of \$2,518.43 not spent in 2023

² Includes \$8,294.00 not spent in 2023

³ Actual budget approved July 2023

See Accountant's Report attached



**PETERSON, CAMPOLI
& ASSOCIATES CPAs, PLLC**

To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the ten months ended October 31, 2024, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Peterson, Campoli & Associates CPAs, PLLC
November 1, 2024