

NEW YORK STATE RELIABILITY COUNCIL
Statement of Cash Receipts and Disbursements
February 2025

	February	Actual Year to Date	Budget	Remaining Budget
Cash in Bank - Beginning	\$ 478,460.10	\$ 286,998.65		
Member Receipts	10,000.00	275,000.00		
Interest Income	173.55	319.36		
Disbursements				
Unaffiliated Members:				
Retainers	-	33,532.00	134,128.00	100,596.00
EC Meeting Fees	3,378.00	6,683.00	81,072.00	74,389.00
Other Meeting Fees	1,689.00	4,057.00	55,000.00	50,943.00
Travel Expenses	-	-	10,000.00	10,000.00
Professional Services:				
Legal Services	10,845.45	23,959.35	150,000.00	126,040.65
Consulting Services	4,157.01	18,642.49	185,000.00	166,357.51
Executive Secretary	5,951.59	5,951.59	77,000.00	71,048.41
Professional Service Travel	858.14	858.14	4,500.00	3,641.86
Treasurer	1,801.80	1,801.80	21,500.00	19,698.20
Accounting	-	-	10,000.00	10,000.00
Administrative Assistant	730.75	1,414.03	9,500.00	8,085.97
Working Groups:				
IBR	2,304.00	7,634.00	70,000.00	62,366.00
EW	-	679.00	25,000.00	24,321.00
TSL/LCR	-	-	20,000.00	20,000.00
Other Items				
Office Supplies	351.70	463.48	4,500.00	4,036.52
Insurance	-	-	77,000.00	77,000.00
Meeting Expense	-	-	11,000.00	11,000.00
Record Retention Project	19.75	95.67	10,000.00	9,904.33
Website	-	-	900.00	900.00
Contingency	-	-	15,000.00	15,000.00
Total	32,087.19	105,771.55	971,100.00	865,328.45
Cash in Bank - February 28, 2025	\$ 456,546.46	\$ 456,546.46		

See Accountant's Report attached

*Cash in Bank includes \$110,000 of Call for Funds Prepayments



**PETERSON, CAMPOLI
& ASSOCIATES CPAs, PLLC**

To the Executive Committee
New York State Reliability Council, LLC
Albany, NY

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements of New York State Reliability Council, LLC, a not-for-profit entity, for the second month ended February 28, 2025, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Peterson, Campoli & Associates CPAs, PLLC
March 3, 2025

